

Midland County Utility District
Regular Meeting Minutes
September 6, 2018

The Board of Directors of the Midland County Utility District met in a regular meeting on September 6, 2018 at 2405 West Missouri Avenue, Midland, Texas 79701. The meeting was held pursuant to notice given to the public in accordance with the laws of the State of Texas. The meeting was open to the public.

Item 1. The meeting was called to order at 5:31 p.m. by President Viney. Board members present were:

Dr. Shelton Viney	President
Alan Lang	Vice President
Israel Rodriguez	Treasurer
Joe Patten	Secretary and Assistant Treasurer
Jackie Schneider	Director

Also present at the meeting were:

Bill Bain	District bookkeeper (via telephone)
Robert Rendall	District's attorney

Members of the public present were:

None

Item 2. Dr. Viney announced that a quorum was present.

Item 3. Dr. Viney asked if there were any members of the public present to speak. No one was present to speak.

Item 4. Dr. Viney called Item 4 on the Agenda. Discuss and consider approval of the minutes from the Regular Meeting of August 9, 2018. Mr. Schneider made a motion to approve the Minutes which was seconded by Mr. Patten and passed unanimously.

Item 5. Mr. Bain reviewed the financial report with the Board. After discussion, Mr. Lang made a motion to receive the financial report and approve the payment of bills and invoices. Mr. Patten seconded the motion which passed unanimously.

Item 6. Mr. Rendall provided a report on behalf of the General Manager regarding District activities since the last meeting.

- Item 7.** The District's attorney had no reports in addition to the information presented by the General Manager.
- Item 8.** Mr. Rendall presented the 2018-2019 Budget for consideration by the Board. After discussion, Mr. Rodriguez made a motion for the Board to approve the Budget attached hereto. Mr. Patten seconded the motion and it was approved unanimously.
- Item 9** Mr. Viney then opened a public hearing at 6:01 p.m. regarding a proposal to establish the ad valorem tax rate of \$0.02761 per \$100.00 of assessed value for the 2018-2019 Fiscal year. No one appeared to commit on the rate. The public hearing was closed at 6:02 p.m.
- Item 10.** After discussion, Mr. Lang made a motion to approve the following Resolution. Mr. Schneider seconded the motion and it was approved unanimously.

RESOLUTION REGARDING LEVYING TAXES

WHEREAS, the appraisal roll of Midland County Utility District (the "District") for 2018 has been prepared and certified by the Midland County Appraisal District for the District; and

WHEREAS, the Midland County Appraisal District acting as the District's tax assessor/collector has submitted the certified appraisal roll for the District dated July 23, 2018, showing \$2,310,838,925.00 to be the total appraised, assessed and taxable values of all property and the total taxable value of new property, to the Board of Directors of the District; and

WHEREAS, based upon the certified appraisal roll, the employee or officer designed by the Board of Directors of the District has calculated a tax rate to be levied for 2018 sufficient to provide tax revenues to meet the District's obligations;

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF MIDLAND COUNTY UTILITY DISTRICT THAT:

Section 1. The District has previously adopted a budget for the upcoming fiscal year, which will be funded from the revenues generated by the tax rate established in this order levying taxes.

Section 2. There is levied an ad valorem tax of \$0.02761 on each \$100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.

Section 3. All taxes collected pursuant to this levy, after paying costs of levying, assessing and collecting the taxes, will be used for paying the District's costs of providing services and organization and administrative expenses, including legal fees or other lawfully authorized evidences of indebtedness issued or assumed by the unit.

Section 4. The Midland County Appraisal District is authorized to assess and collect the taxes of the District employing the above tax rate.

Section 5. The taxes levied by this Order are due presently, and will be delinquent if not paid by January 31, 2019.

Section 6. This Order Levying Taxes is effective from and after its adoption.

Item 11. The Board did not recess into Executive Session.

Item 12. The Board agreed to hold the next meeting on Thursday, December 6, 2018 at 5:30 p.m., subject to call of the President.

There being no further business to conduct before the Board of Directors, the meeting adjourned at 6:14 p.m.

Respectfully submitted,



Joe Patten
Secretary

Midland County Utility District
 Profit Loss Budget vs. Actual

Midland County Utility District
 Proposed 2018-19 Annual Budget

	2018 Budget	Proposed 2019 Budget
Ordinary Income/Expense		
Income		
Midland Central Appr Dist		
Income Assessment Reserve		
Midland Central Appr Dist Other	550,000	600,000
Total Midland Central Appr Dist	550,000	600,000
Total Income	550,000	600,000
Expense		
Audit	15,000	15,000
Bookkeeping Services	16,500	16,500
Election Cost	10,000	10,000
Project Related		
Master Planning	371,000	250,000
Engineering	NA	186,750
Insurance	1,000	1,000
Legal	81,000	81,000
Management Fees	33,000	33,000
Midland Central Appraisal Dist	5,000	6,000
Office Supplies	750	750
Total Expense	533,250	600,000
Net Ordinary Income	16,750	-