

Water District Notice of Public Hearing on Tax Rate

The Midland County Utility District will hold a public hearing on a proposed tax rate for the tax year 2020 on September 10, 2020 at 5:30 p.m at Education Buiding at The Horseshoe Center, 2514 Arena Trail, Midland, Texas . Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: Shelton Viney, Alan Lang, Jackie Schneider, Israel Rodriguez
AGAINST the proposal: None
PRESENT not voting: None
ABSENT: Joseph Patton

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year	
Total tax rate (per \$100 of value)	0.027610	/\$100	0.029165	/\$100
	<u>Adopted</u>		<u>Proposed</u>	
Difference in rates per \$100 of value		0.001555	/\$100	
Percentage increase/decrease in rates (+/-)		0.056	%	
Average appraised residence homestead value	\$293,085		\$ 299,659	
General homestead exemption available (excluding 65 years of age or older or disabled person's exemptions)	\$ 0		\$ 0	
value	\$ 293,085		\$ 299,659	
Tax on average residence homestead	\$ 80.92		\$ 87.40	
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	\$ 6.48			
and percentage of increase (+/-)	8.0	%		

If the proposed combined debt service, operation and maintenance, and contract taxrate requires or authorizes an election to approve or reduce the tax rate the Midland County Utility District proposes to use the tax increase for the purpose of _____ .

If the district is a district described in by Section 49.23603

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.